

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Framework for Recognising Self-Regulatory Organisation(s) for FinTech Sector

To encourage self-regulation in the FinTech sector, the Reserve Bank of India (RBI) had released a ['Draft framework for recognising Self-Regulatory Organisations \(SRO\) for FinTech Sector' on January 15, 2024](#), inviting comments and feedback from the stakeholders. Based on the inputs received and examination thereof, the 'Framework for Recognising Self-Regulatory Organisation(s) for FinTech Sector' (SRO-FT framework) has been finalised and is [enclosed](#).

2. In terms of the SRO-FT framework, the Reserve Bank intends to initiate the process of recognising SRO(s). Accordingly, entities meeting or intending to meet the eligibility conditions and requirements of the SRO-FT framework may submit an [application form](#) along with the required enclosures. The name(s) of applicant(s) found eligible for the "Recognition" will be published on the website of RBI.

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