



FIDC

Finance Industry Development Council

(A Representative Body of Assets and Loan Financing NBFCs in India)

SOCIAL MEDIA REPORT

March, 2025

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FIDC India
Published by Abhishek Pathak
· 4 March ·

FIDC Director General @Mahesh Thakkar will deliver the keynote address on "The need for Code of Conduct and Self-regulation in Lending and Collection" at 'Bharat Collection and Lending Summit & Awards 2025', presented by SPOCTO X, as the Chief Guest on March 06, 2025, at Mumbai. The summit will highlight the evolving landscape of collections and lending, featuring industry experts and recognizing excellence in the sector.

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FIDC India
Published by Sourav Joshi
· 7 March ·

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As the voice of the NBFC sector, we are committed to fostering discussions that drive financial innovation, policy advancements, and sustainable growth. SYNC 2025 is a platform where industry leaders, policymakers, and visionaries come together to shape the future of finance.

We look forward to insightful dialogues, impactful collaborations, and transformative ideas that will redefine the financial landscape!

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FIDC India
Published by Abhishek Pathak
· 12 March at 11:25 · 🌐

FIDC has requested a scheme to incentivise electric vehicle financing, pointing out that EV financing is a major bottleneck. The council proposed a dedicated fund for non-bank financial companies to finance EV loans with subsidised interest rates and called for initiatives similar to the FAME and PLI schemes.

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FIDC India
Published by Abhishek Pathak
· 12 March at 11:38 · 🌐

FIDC has urged the government to implement a comprehensive EV financing strategy combining fiscal incentives, regulatory clarity, and infrastructure development to unlock \$50 billion in electric vehicle (EV) financing by 2030.

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Published by Sourav Joshi
· 12 March at 18:01 · 🌐

FIDC has requested a scheme to incentivise electric vehicle financing, pointing out that EV financing is a major bottleneck.

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NBFC body seeks dedicated fund for EV financing, highlights key challenges - ET BFSI

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Published by Abhishek Pathak
· 13 March at 12:35 · 🌐

FIDC has urged the government to implement a comprehensive EV financing strategy combining fiscal incentives, regulatory clarity, and infrastructure development to unlock \$50 billion in electric vehicle (EV) financing by 2030.

#FIDC #EV #Loan #MSME #Bank #Economy #Finance #Electric #Vehicle



FIDC calls for holistic EV financing policy, ₹5,000 crore default guarantee fund

G Balachandrar
Chennai

The Finance Industry Development Council (FIDC) has urged the government to implement a comprehensive EV financing strategy combining fiscal incentives, regulatory clarity and infrastructure development to unlock the \$50 billion potential in electric vehicle (EV) financing by 2030.

It has called for establishing a dedicated fund with SIDBI or NABARD for financing support to NBFCs. Additionally, it recommended subsidised interest rates, priority sector classification for EV financing, and the creation of a ₹5,000 crore government-backed guarantee fund to cover defaults.

A collaborative effort is crucial for India to meet its net-zero targets and establish itself as a global leader in the EV sector, Mahesh Thakkar, Director General of FIDC, said in a letter to NITI Aayog.

KEY CHALLENGES
EV financing is currently treated the same as internal combustion (IC) vehicle financing, with no special incentives for financiers. Additionally, the absence of standardised assessments for battery life and resale value creates uncertainty in the secondary market, making depreciation risks a concern due to evolving battery technologies and unclear warranties.

Inadequate charging infrastructure, particularly in tier-2 and tier-3 cities, leads to range anxiety and increases collateral risks for financiers if EVs remain underutilised. Other major challenges include the high cost of capital, a lack of clarity on insurance policies — especially for retrofit cases — and low consumer awareness regarding EV performance, maintenance costs and financing options.

RECOMMENDATIONS
FIDC suggested a collaborative approach between original equipment manufacturers (OEMs) and financiers to standardise used EVs. Establishing a national agency for battery certification and launching EV buyback programmes with assured residual values could enhance the resale market's viability.

INFRA DEVELOPMENT
In terms of infrastructure development, FIDC urged the government to fast-track rural and urban charging hubs. Further, legislative amendments to the Motor Vehicles Act should recognise EV batteries as a separate asset class, facilitating financing and leasing opportunities while preventing fraudulent sales.

To ensure long-term sustainability, FIDC called for the implementation of technology-driven solutions, such as a national telematics platform for real-time battery health monitoring.

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NBFCs Call For FAME-Style Incentives For EV Finance
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FIDC India
Published by Sourav Joshi
· 31 March at 15:27 · 🌐

NBFCs, The Unsung Heroes: Driving Economic Growth and Financial Inclusion in India.
This article is authored by Umesh Revankar, Executive Vice Chairman of ShriRam Finance Ltd & Chairman of FIDC
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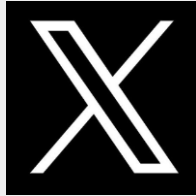
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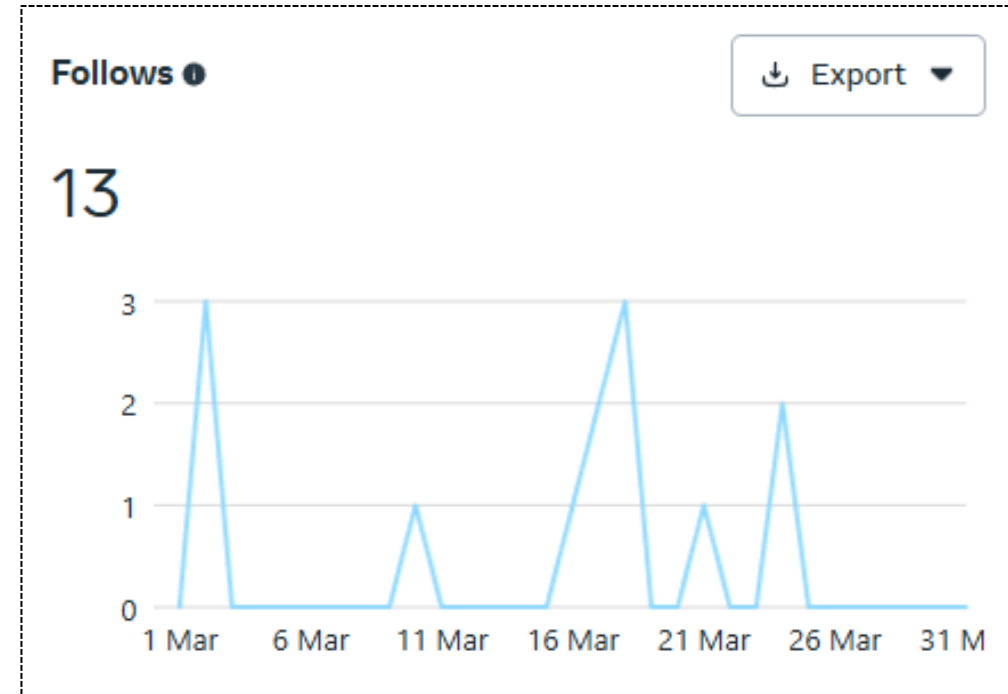
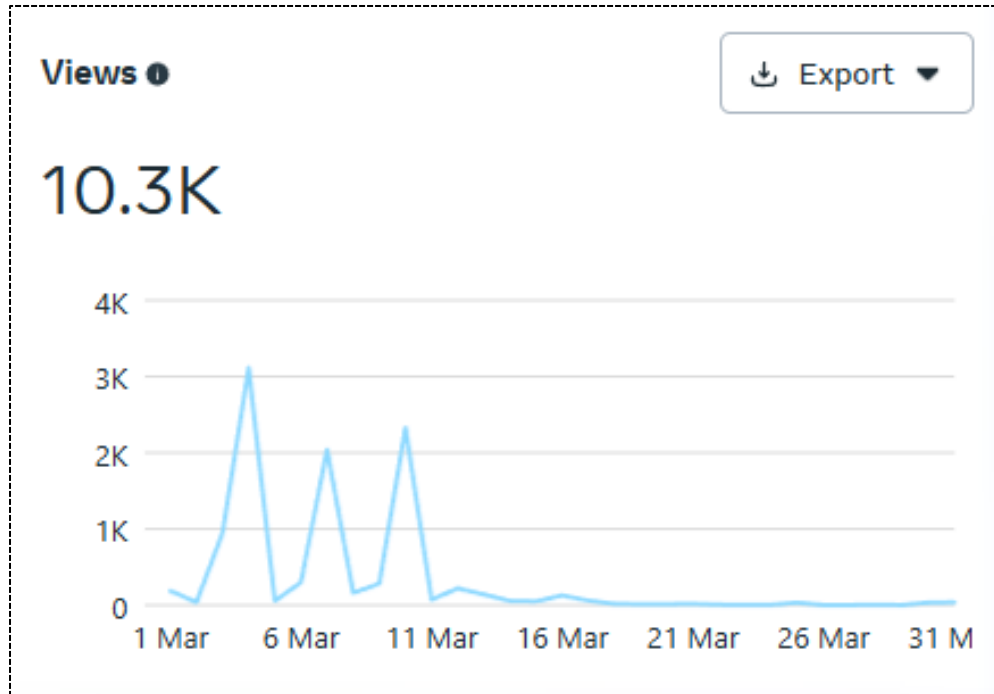




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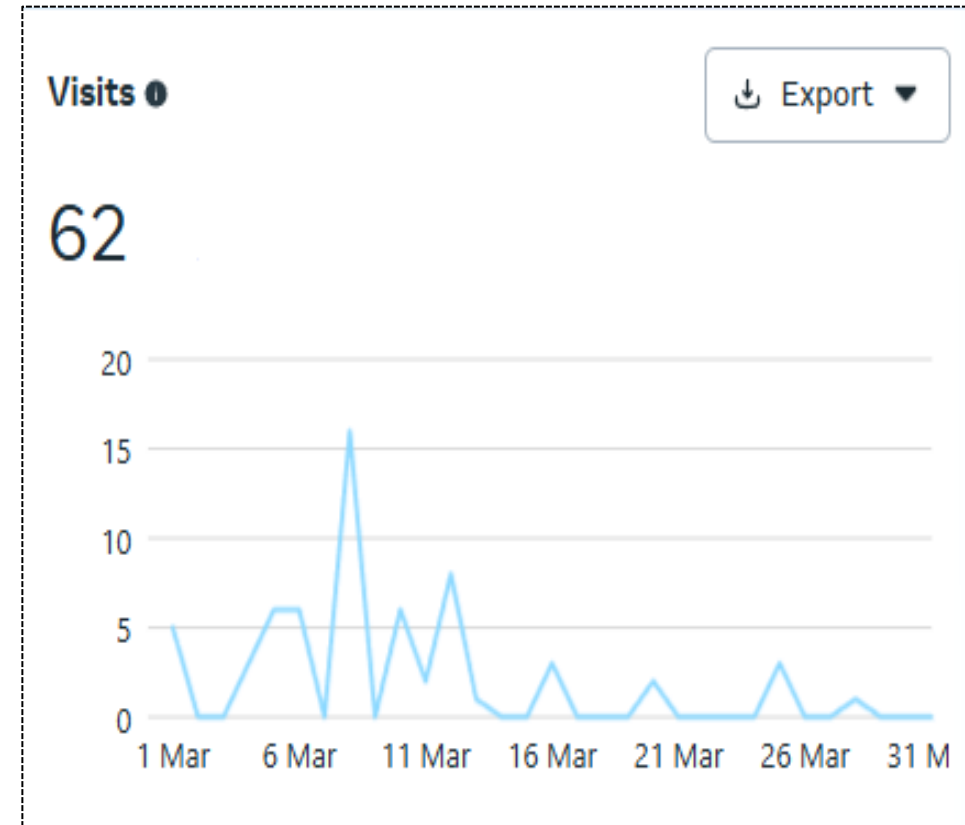
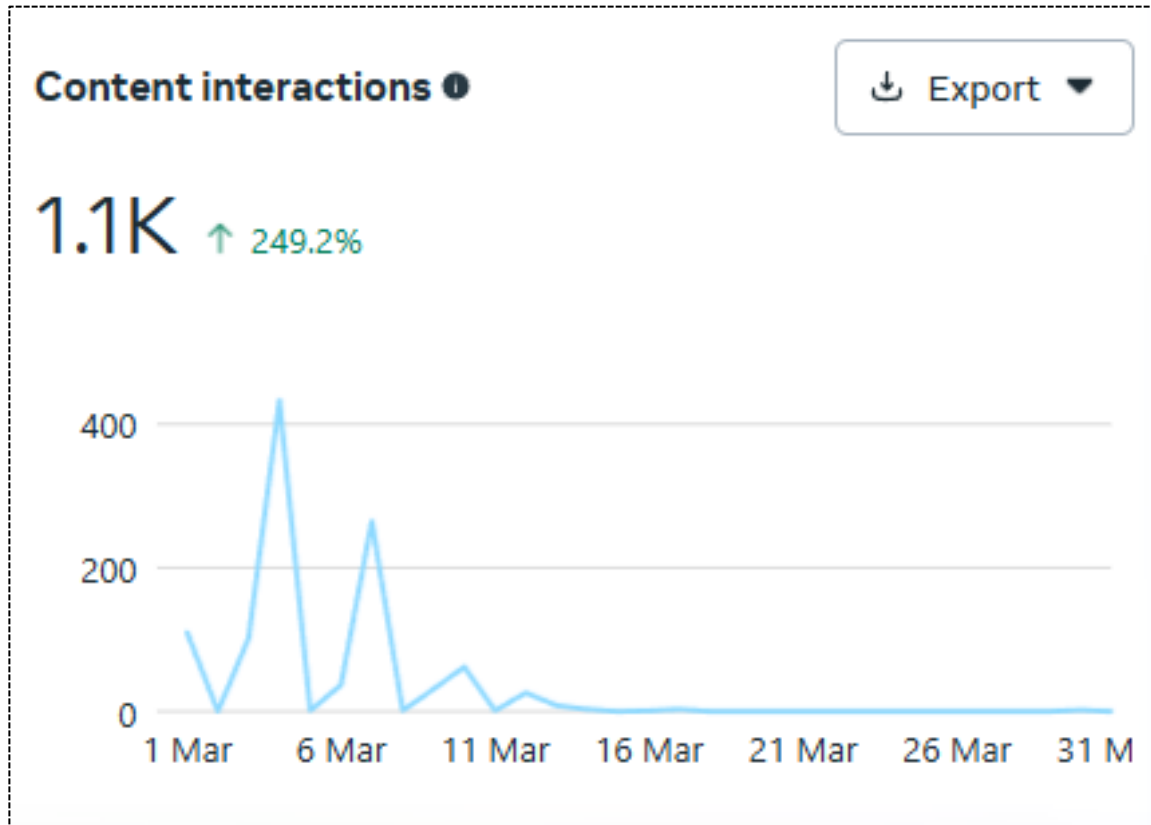


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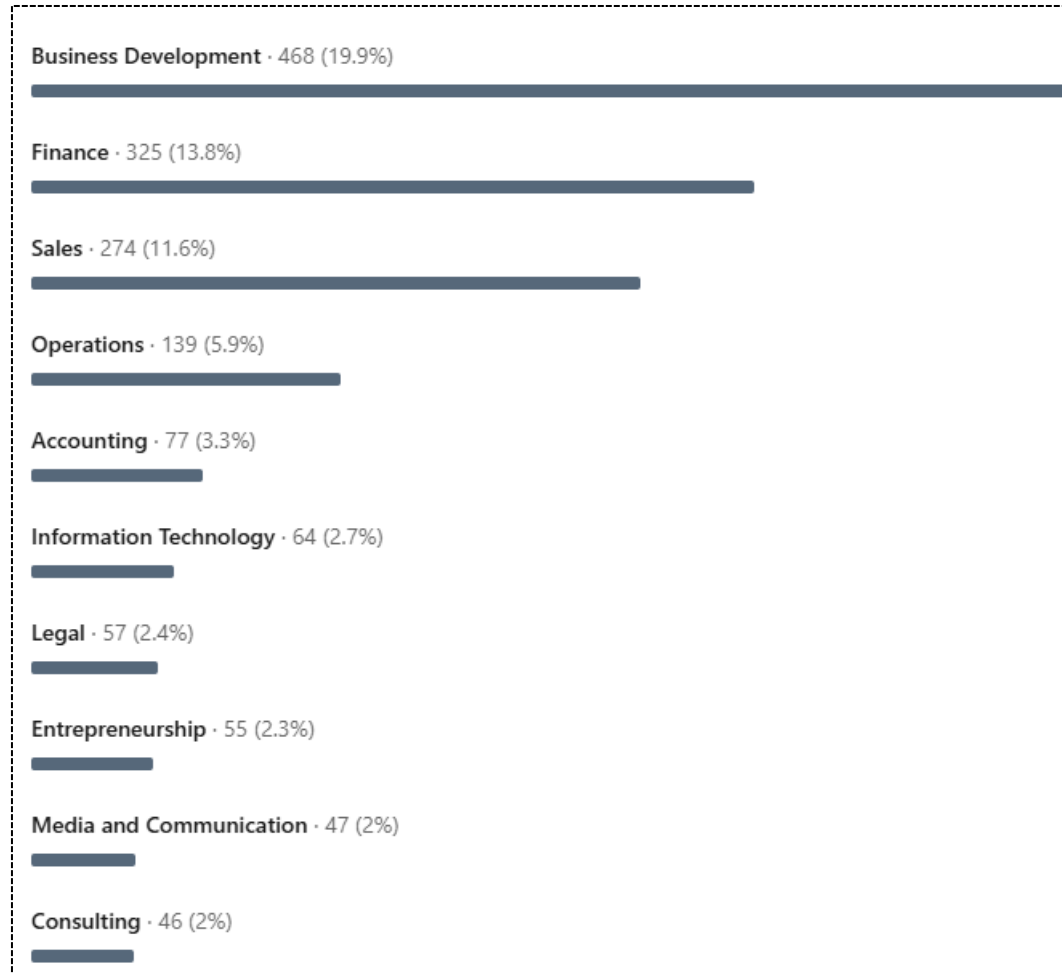
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43
Unique visitors

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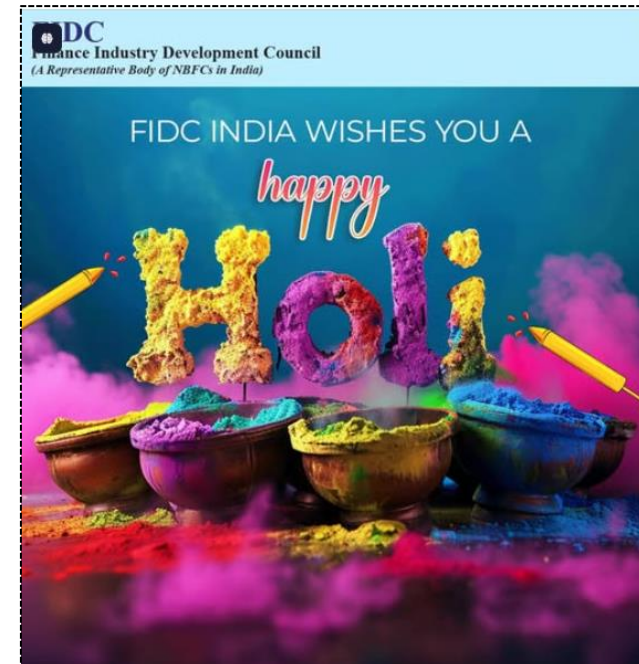
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