



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

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## Recognition of Self-Regulatory Organisation for NBFCs

The Reserve Bank had issued the [press release on 'Invitation of applications for recognition of Self-Regulatory Organisations \(SROs\) for NBFCs' dated June 19, 2024](#) inviting applications for recognising SROs for NBFC sector.

2. We had received three applications/ letters of interest for application for recognition as SRO for NBFCs. The applications/ references were examined against the relevant requirements as prescribed under the ['Omnibus Framework for recognition of Self-Regulatory Organisations for Regulated Entities of the Reserve Bank' dated March 21, 2024](#) and the aforementioned [press release dated June 19, 2024](#).

3. Based on the examination, it has been decided to recognise Finance Industry Development Council (FIDC) as an SRO for NBFCs. The remaining two applications were not considered since they were incomplete as on the last date of submission of application.

Press Release: 2025-2026/1237

(Brij Raj)  
Chief General Manager