

NEWSLETTER

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INSIDE THIS ISSUE

- NSEIX holds a dominant market share of 99.7%, highlighting extensive leadership in GIFT IFSC.
- Sa-Dhan signs an MoU with NSEIX to promote capital market in micro financial institution.
- NSEIX signs an MoU with ICAI.
- ~69,600+ Unique Clients Registered at NSEIX as of September.

ODETE options launch

NSEIX launches GIFT Nifty50 Zero-Days to Expiry (ODTE) Options - India's First ODTE Options on the 'Nifty 50 Index' at GIFT IFSC



SBI Lists USD 500 Mn bonds under its USD 10Bn GMTN on NSEIX in GIFT IFSC



XED Executive Development Limited filed its Draft Red Herring Prospectus (DRHP) with NSEIX as the designated Stock Exchange, marking a historic milestone as the first equity IPO at GIFT IFSC



NSEIX – A GATEWAY TO OFFSHORE MARKET

Multiple Products

Trade in diverse Asset Classes - Global Stocks, Debt Securities, Derivatives in Bonds, Equities, Indices and Currencies on a Single Platform.

Lowest Trading Cost

Lowest trading costs compared to offshore financial centers. No transaction tax.

Ease of Access

Easy registration for foreign investors, non-residents. DMA (Direct Market Access), SMA (Sponsored Market Access), Co-location available.

Longer Trading Hours

Trading available for almost 21 hours. Overlaps Asia, Europe and most of the US time.

Settlement Guarantee

NSEIX Clearing Corporation provides settlement guarantee for all trades on NSEIX.

Cost effective

NSEIX offers the lowest listing fees in the jurisdiction and amongst all global counterparts.

MOST ACTIVE CONTRACTS

Symbol	Bloomberg Code	Refinitiv Code
GIFT Nifty 50 Futures	JGSA Index	0#GIF
GIFT Nifty 50 Option	NIFTYM Index OMON	0#GIF*.NSG
INRUSD	CASA Currency	-



ZERO-DAYS-TO-EXPIRY (ODTE) OPTIONS

ODTE GIFT Nifty50 Options - India's first international options contract with weekly expiry on each day of the week. These options contracts will feature five serial daily expiries from Monday to Friday, with a new contract introduced on each trading day. Designed for precision intraday trading, ODTE options respond to market movements, manage short-term risk and allow flexible strategies on India's flagship index. Click [here](#) for contract specifications.

Key Features

- ◆ **Daily ODTE Options** - Expire at 3:30PM IST, with new contracts available post-expiry to keep five weekly serials open at all times.
- ◆ **Strike Granularity** - A wide range of strikes with 100 points intervals is available.
- ◆ **Purpose-Built Innovation** - Enabling efficient hedging and short-term strategies
- ◆ **Underlying** - India's benchmark 'Nifty50' Index

Key Benefits

- ◆ **Flexibility** - Daily options let traders react swiftly to market swings & fine-tune strategies around key events and announcements
- ◆ **Cost Effective** - Minimal premium exposure for short-term strategies
- ◆ **Lower Time Value** - The lower time value makes Daily Options more affordable than the longer-dated alternatives
- ◆ **Margin Offset** - Cross margin benefit on offsetting positions in correlated products



NSEIX welcomed the **senior management team of the State Bank of India** at **GIFT IFSC** on September 9, 2025, for a bell-ringing ceremony to **commemorate the listing of *USD 500 million* bonds under the *USD 10 billion* GMTN program**.

This landmark issuance holds **immense significance** for India's financial sector, reaffirming **SBI's commitment to strengthening its presence at GIFT IFSC**. The successful listing not only underscores SBI's leadership but also **builds confidence among global investors in India's growth story**.

This transaction **marks NSEIX as the preferred platform for issuers of foreign currency bonds**, with total medium-term notes now established to the tune of USD 68+ billion.



NSEIX has signed a **Memorandum of Understanding (MoU)** with **The Institute of Chartered Accountants of India (ICAI)** to enhance collaboration in advancing India's financial services ecosystem at GIFT IFSC. The signing ceremony marks a significant step toward **increasing awareness of innovative financing structures, capital markets, and international finance**, with a focus on **empowering ICAI members and students in India and globally**.

This MoU establishes a framework for **comprehensive cooperation between NSEIX and ICAI**. Key areas of collaboration include promoting awareness of GIFT IFSC and NSEIX's offerings—such as direct listing opportunities in equity, debt, and other instruments—among ICAI members and students worldwide. The partnership also aims to develop joint initiatives to support innovative financing structures within the capital markets at IFSC.

This strategic alliance reinforces NSEIX's position as a leading market infrastructure institution and highlights ICAI's commitment to financial literacy, professional development, and investor confidence in the IFSC securities market.



NSEIX is pleased to have signed a **landmark Memorandum of Understanding (MoU)** with **Sa-Dhan**, a prominent association representing microfinance institutions across India. This collaboration is aimed at **strengthening capital market access for the microfinance sector** and supporting its integration into the broader financial ecosystem.

The MoU focuses on enabling the **listing of financial instruments related to microfinance institutions**, thereby creating new opportunities for funding and visibility. By facilitating access to capital markets, NSEIX and Sa-Dhan seek to **empower microfinance institutions to scale their operations** and contribute more effectively to financial inclusion.

This partnership reflects **NSEIX's commitment to inclusive financial development** and its role in supporting underserved segments of the economy. Through this initiative, NSEIX aims to **provide strategic support to all microfinance institutions and promote sustainable growth** within the sector.

REMOTE TRADING PRACTICIPANT



In a significant step to further facilitate international participation and enhance accessibility to the GIFT IFSC ecosystem, the International Financial Services Centres Authority (IFSCA) has announced key enhancements to the framework governing Remote Trading Participants (RTPs) on stock exchanges within the GIFT IFSC.

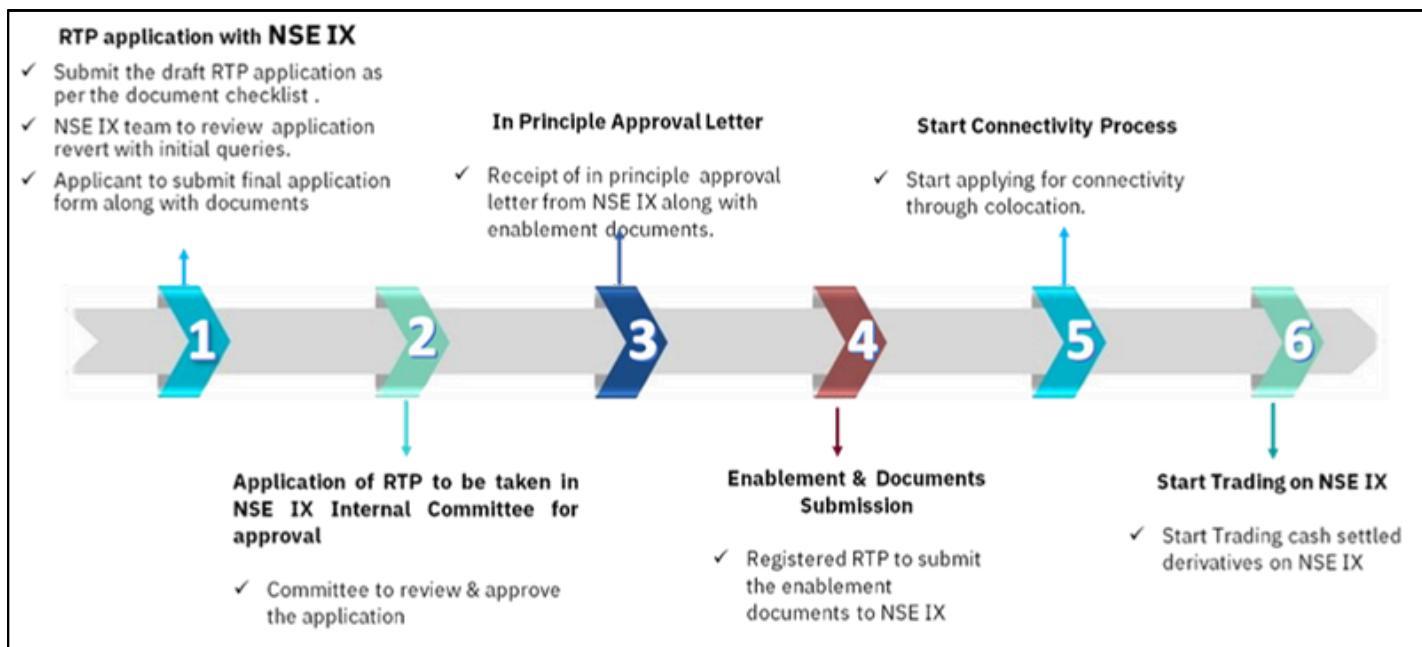
Key Updates -

In response to feedback and representations from overseas market participants and stakeholders, the IFSCA has reviewed and broadened the eligibility criteria for RTPs. These updates aim to make the framework more inclusive, flexible, and aligned with global best practices.

- The number of recognized stock exchanges has been increased from 20 to 35, significantly broadening the scope for global entities to participate in trading activities at GIFT IFSC. Additionally, the previous requirement of maintaining a minimum one-year membership with a stock exchange has been removed.
- To enable broader participation, entities regulated by the securities market regulator in their home jurisdiction are now permitted to participate, further enabling wider international involvement.

For more details on modifications regarding eligibility criteria of foreign entities as the Remote Trading Participants [Click here](#)

Registration Process of RTP on NSEIX



WHAT'S NEW

Unique Clients Registered at NSEIX as of September 2025



Another milestone for NSEIX is **69,600+ Unique Clients Registered** as of September, 2025. These clients have **seamless access to diverse asset classes** including Index Derivatives, Currency derivatives, Global Stocks, Single Stock Derivatives, Debt Securities, and Futures on Bharat Bond Index.

Issuance of Debt Securities at NSEIX, GIFT IFSC's leading stock exchange



- **State Bank of India**, India's largest PSU Bank onboarded the prestigious GMTN of USD 10 Bn and exclusively **listed USD 500 Mn bonds on NSEIX**
- **Muthoot Finance Limited** upsized their **increased their GMTN Programme Size from USD 2Bn to USD 4Bn** and **issued senior secured notes worth USD 600 Mn** exclusively listed on NSEIX
- As on September 30, 2025, NSEIX has onboarded **24 unique issuers with outstanding amount of USD 22.75 Bn** listed on the debt segment



NSEIX proudly announces a historic milestone with the **successful receipt of the Draft Red Herring Prospectus (DRHP) for the first Initial Public Offering (IPO)** at GIFT IFSC, filed by **XED Executive Development Limited**. As a designated stock exchange, NSEIX is proud to facilitate this pioneering listing journey. This landmark filing marks the dawn of a new era for India's international financial services ecosystem and reinforces GIFT IFSC's vision of becoming a world-class financial hub.

For more details refer - [**Click Here**](#)

EVENTS



NSEIX hosted a distinguished **delegation from the IFSCA**, led by **Shri Pradeep Ramakrishnan**, Executive Director – Capital Markets, at the NSE India Head Office. The delegation was welcomed by Shri V. Balasubramaniam, Managing Director & CEO, NSEIX; Shri Sriram Krishnan, Chief Business Development Officer, NSE India; Shri Meet Pandya, Head – Business Development, NSEIX; along with other senior officials from NSE India and NSEIX. The engagement session focused on exploring **collaborative opportunities, recent developments in the capital markets**, and key initiatives within the GIFT IFSC ecosystem.



Shri V. Balasubramaniam, Managing Director & CEO, NSEIX, participated in a high-impact panel discussion on **Retail Wealth: The Art of Possible** at the 2nd GIFT International Banking Forum, alongside leaders from **Axis Bank, Federal Bank, Union Bank of India, and Eton Solutions**. He shared NSEIX's vision of positioning GIFT IFSC as India's global financial gateway, enabling inbound and outbound retail participation, unlocking NRI/OCI investor potential, and driving liquidity through innovative products. With ~99.5% market share, NSEIX continues to lead in shaping the future of retail investing and fundraising at GIFT IFSC.

EVENTS



NSEIX held a session for broker dealers which drew round **100 representatives of Broker Dealers** through hybrid modes. The session featured officials from IFSCA viz Shri Pradeep Ramakrishnan, ED, Shri Arjun Prasad, GM, Shri CA. Amit Prajapati, DGM, and Shri Dhruv Dattani, AM, who shared **valuable insights on the quarterly reporting format for CMIs and the revamped regulatory framework for global access in IFSC**. NSEIX's Regulatory team delivered presentations highlighting common observations from broker-dealer inspections, fostering a deeper understanding of compliance expectations and best practices.



NSEIX took part in the **Conference on Financial Markets and Investors Protection (CFMIP)**, organized by the Northern India Regional Council (NIRC) of ICAI in New Delhi. As part of the session on "**Opportunities for Direct Listing at GIFT City**," NSEIX shared key perspectives on how GIFT IFSC is shaping India's global capital markets narrative and unlocking new avenues for issuers and investors.

EVENTS



At FOW Trading India 2025 in Mumbai, Mr. Meet S. Pandya, Head – Business & Product Development, NSEIX, joined the panel on **“Global Flows & Offshore Hubs – The New Geography.”** He highlighted **NSEIX’s role as a natural onshore–offshore bridge**, ongoing efforts to deepen market liquidity and participation, and opportunities for collaboration with global exchanges to channel capital flows into India while maintaining product competitiveness.



NSEIX was honoured to host **Mr. Seffy Zinger, Chairman of the Israel Securities Authority**, accompanied by Ms. Priyanka Nangalia, Trade Officer, Consulate General of Israel in Mumbai alongside Mr. Pradeep Ramakrishnan, Executive Director – Capital Markets, IFSCA, along with senior officials from IFSCA and GIFT City. The discussion focused on **enhancing cross-border collaboration between India’s GIFT IFSC and Israel**, with a particular emphasis on fundraising, dual listings, and broader capital market opportunities.

DELEGATION VISITS



Ms. Shashi Kajle, Director – Department of Economic Affairs, visited NSEIX along with senior officials from IFSCA during her visit to GIFT City. Mr. V. Balasubramaniam, Managing Director & CEO, NSEIX, shared key insights into the Exchange's operations and showcased its state-of-the-art infrastructure, highlighting the strategic role NSEIX plays in positioning GIFT IFSC as a global financial hub.



NSEIX was pleased to host a delegation from the **Masters in Financial and Economic Crimes program, led by Dr. Sarat Kumar Malik, Former CGM – SEBI, ex-RBI, and former RBI Chair Professor**. As a token of appreciation, Shri V. Balasubramaniam, Managing Director & CEO, NSEIX, presented a memento to Dr. Malik. The visit featured insightful presentations by senior NSEIX officials, covering key aspects such as market functioning, institutional best practices, operational challenges, enforcement strategies, and regulatory processes.

DELEGATION VISITS



Shri K. Rajaraman, Chairperson, IFSCA, along with Shri Pradeep Ramakrishnan, Executive Director – Capital Markets, and the IFSCA MII team, visited NSEIX and NSEICC. During the visit, the delegation witnessed the state-of-the-art technology infrastructure, surveillance systems, colocation facilities, and the systems and network operations centre, including the robust cybersecurity framework of NSEIX/NSEICC. The visit was marked by insightful discussions and valuable guidance from IFSCA, further strengthening the collaboration between the institutions in advancing GIFT IFSC's financial ecosystem.



NSEIX hosted **Shri Suhel Seth**, accompanied by a senior delegation from GIFT City, including Dr Hasmukh Adhia – Chairman, GIFT City; Shri Sanjay Kaul – MD & CEO, GIFT City; and Shri Sandeep Shah – Head, IFSC & Strategy Department, GIFT City. During the visit, Shri Meet Pandya, Head – Business Development, NSEIX, delivered an insightful presentation and led an engaging discussion on the **evolving role of GIFT IFSC as India's global financial gateway**. The session highlighted pioneering initiatives and world-class opportunities being driven by NSEIX within the GIFT IFSC ecosystem.

DELEGATION VISITS



NSEIX hosted a delegation from the **Institute of Chartered Accountants of India (ICAI)** for an engaging and insightful session at NSEIX. The discussions focused on **global fundraising avenues, listing opportunities, and the strategic initiatives** being driven by NSEIX to strengthen and expand the capital market ecosystem within GIFT IFSC. The session provided a valuable platform for knowledge exchange and collaboration.



NSEIX hosted **Shri Arjun Shah, Chairman – ANMI WIRC**, for an engaging interaction focused on broker engagement and emerging market opportunities at NSEIX. As part of its Broker Dealer Outreach Program, NSEIX is committed to fostering industry awareness through a dedicated knowledge series. These sessions aim to **educate broker-dealers on new opportunities**, the framework for setting up Indian registered stockbrokers under the SBU model in IFSC, and key regulatory developments shaping the future of capital markets.

MEDIA COVERAGE

SBI LISTS USD 500 MILLION FOREIGN CURRENCY BONDS

English ▾ mint | Markets

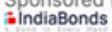
.28% ↑ | NIFTY 50 24894.25 +57.95 (0.23%) ↑ | NIFTY Bank 55589.25

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SBI bonds worth \$500 million list on NSE-IX at GIFT City. Check details

State Bank of India listed its \$500 million Regulation S bonds at NSE-IX in Gift City. The bonds, issued through its London branch, received strong demand with a final order book exceeding \$1.1 billion and are benchmarked against the five-year US Treasury.

Saloni Goel
Published - 9 Sep 2025, 03:58 PM IST

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SBI જીવન દીપ શાખા
સ્ટેટ બેંક ઓફ ઇન્ડિયા
JEEVAN DEEP BRANCH

SBI lists bonds worth \$500 million on NSE-IX. Check details (Reuters)

India's biggest lender — [State Bank of India \(SBI\)](#) — on Tuesday, September 9, announced the listing of its "Regulation S" bonds, worth \$500 million, at NSE-IX in Gift City.

The bond issue, which concluded on September 2, carries a coupon rate of 4.50%. The company had then announced that the Reg S Bonds would be issued through its London branch and would be listed on the Singapore Stock Exchange and NSE-IX Exchange, [GIFT City](#).

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MARKETS

SBI lists \$500 m Reg-S bond on NSE-IX in GIFT City

The bond is priced at a spread of 75 bps over the benchmark and is listing on SGX-ST and NSE-IX

By BL Ahmedabad Bureau
Updated - September 09, 2025 at 05:34 PM. | Ahmedabad



Cligrup, HSBC, JP Morgan, MUFG, SMBC Nikko and Standard Chartered Bank were the Joint Bookrunners for this offering | Photo Credit: caghansayin

State Bank of India (SBI) on Tuesday announced the listing of its Regulation S bonds worth \$500 million at NSE-IX in GIFT City, Gujarat.

The bond issue, with a coupon rate of 4.50 per cent, was concluded on September 2. SBI had then stated that the Regulation S bond will be issued through the bank's London branch on September 9 and be listed on the Singapore stock exchange and NSE-IX exchange in GIFT City. The bond is priced at a spread of 75 bps over the benchmark and is listing on SGX-ST and NSE-IX. The notes carry rating of BBB and BBB- from S&P and Fitch, respectively, said SBI in a release.

Rama Mohan Rao Amara, Managing Director (IB, GM & T), SBI, stated: "The successful issuance of \$500 million is a testament to the strong appetite for bonds of SBI, and reflects the confidence of the global investors in India's growth story in general and credit quality of the Bank in particular. The listing at NSE-IX enhances market visibility while reinforcing SBI's commitment to support the vision of strengthening the GIFT City ecosystem as an evolving international financial hub."

Citigroup, HSBC, JP Morgan, MUFG, SMBC Nikko and Standard Chartered Bank were the Joint Bookrunners for this offering, the release added.

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MEDIA COVERAGE

XED EXECUTIVE DEVELOPMENT LIMITED'S FILES DRHP AT NSEIX

mint | Markets

₹ 55589.25 +241.3 (0.44%) ↑ | NIFTY Midcap 100 57503.35 +473.65 (0.82%) ↑

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IPO Watch: XED files DRHP, becomes first Indian company to launch IPO via GIFT City

XED has filed its Draft Red Herring Prospectus for an IPO, becoming the first Indian company to do so via GIFT City. The IPO will include a fresh issue and an offer for sale, with funds aimed at working capital and technology expenditures.

Saloni Goel
Updated • 20 Aug 2025, 06:10 PM IST



IPO Watch: XED files DRHP, to become first Indian company to launch IPO via GIFT City

XED, a global executive education platform, has filed its Draft Red Herring Prospectus (DRHP) for an initial public offering (IPO). With this, XED has become the first Indian company to pursue an IPO via GIFT City, a move designed to attract global investors.

According to the company's DRHP, the XED IPO will be a mix of fresh issue and an offer for sale by the promoters and other shareholders of the company. However, XED did not specify the amount of money it is looking to raise from the initial share sale.

THE HINDU businessline.

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MARKETS

Mumbai-based education entity files DRHP for first equity IPO at GIFT IFSC in Gujarat

XED Executive Development has filed draft papers with both NSE-IX and India INX --- the two international stock exchanges operating out of GIFT City

By Avinash Nair
Updated • August 14, 2025 at 02:39 PM. | Ahmedabad, August 14



XED Executive Development Ltd offers executive education programmes targeting senior working professionals | Photo Credit: Ildo Frazao

The process of direct listing of equities has begun in GIFT IFSC, with Mumbai-based "global executive education" provider XED Executive Development Ltd filing the first Draft Red Herring Prospectus (DRHP) with both NSE-IX and India INX --- the two international stock exchanges operating out of GIFT City in Gujarat.

The company that has filed the DRHP was founded by John Kalleil John and has a registered office in Mumbai. Incorporated in 2018, the company in the draft prospectus describes itself as a "global leader in executive education" having operations in Singapore, the US, Abu Dhabi and Saudi Arabia. It offers executive education programmes targeting senior working professionals.

"The company is targeting an IPO size of \$12 million," Kalleil told *businessline*. The offer is by way of a fresh issue of \$9.6 million and an offer-for-sale of \$2.4 million by the promoter selling shareholder. Of the total net IPO proceeds, \$1.8 million is proposed to be used as technology capex, \$2.4 million as working capital, \$1.2 million as IPO cost and \$4.4 million for general corporate purpose and "unidentified acquisition."

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MEDIA COVERAGE

MOU WITH ICAI

Chartered Accountants' body signs deals to improve investor awareness and financial reporting

ICAI has signed MoUs with IVCA and NSE IX to improve financial reporting, strengthen governance in alternative investments, and boost investor education and global market awareness.

By Shivani Bazaz 

July 30, 2025, 7:10:22 PM IST (Published)



INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

The Institute of Chartered Accountants of India (ICAI) has signed two strategic Memoranda of Understanding (MoUs) aimed at bolstering financial reporting standards, investor education, and transparency in India's capital markets.

In separate agreements with the Indian Venture and Alternate Capital Association (IVCA) and NSE IFSC Limited (NSE IX), ICAI is seeking to strengthen both domestic and international dimensions of the country's financial ecosystem.

The MoU with IVCA focuses on enhancing India's alternative capital ecosystem through joint expert groups, standardised financial reporting frameworks, and collaborative policy outreach. The partnership also aims to promote thought leadership within the private equity and venture capital industry.

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STOCKS

ICAI, NSE IFSC, IVCA join hands to promote global investing education

The partnership with NSE IX focuses on collaborative educational initiatives in areas such as global investing, derivatives, and financial innovation.

By PTI

Updated - July 30, 2025 at 04:36 PM. | New Delhi  



ICAI President Charanjit Singh Nanda emphasized that the collaborations will drive economic transformation by improving financial governance, reporting, and investor empowerment.

Chartered accountants' apex body ICAI on Wednesday inked initial pacts with NSE IFSC Ltd (NSE IX) and the Indian Venture and Alternate Capital Association (IVCA) as part of advancing investor education and professional development.

The Memorandum of Understanding (MoU) with NSE IX is aimed at fostering collaboration and promoting investor awareness, international investment, as well as professional development in the country's capital market.

Under the partnership, the two entities will also have co-branded educational initiatives in emerging areas such as global investing, derivative instruments and financial innovation.

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PRIMARY MARKET

NSEIX reached 50% of market share in debt listing in GIFT IFSC

In the second quarter of the financial year 2025-26 NSEIX reached a market share of over 50% in the Debt segment market, in GIFT IFSC exchanges.

SBI Bank was onboarded on the exchange platform in the second quarter of this financial year.

Debt Securities listed on the Debt Segment platform of DFCC Bank, ICICI Bank and Shriram Finance

- State Bank of India, India's largest PSU Bank executed the listing agreement with NSEIX to onboard the prestigious **GMTN of USD 10 Bn** and exclusively listed **USD 500 Million** bonds on NSEIX
- Muthoot Finance Limited listed Bonds worth **USD 600 Mn** on the Debt Securities Market of NSEIX.
- Varthana Finance Private Limited listed Bonds worth **USD 8 Mn** on the Debt Securities Market of NSEIX.
- As of September 2025, total of **85** unique issuances worth **USD 34.14 Bn** were listed on the exchange platform.
- NSEIX had 23 unique issuers and outstanding amount of **USD 22.13 Bn** in the debt segment market.



ESG Listing at NSEIX under the international sustainability exchange (ISX) platform.

- As of September 2025, there were 20 ESG related unique issuances by 10 unique issuers listed on ISX platform of NSEIX, worth **USD 7.64 Bn**.

Circular No.	Subject
2193	Quarterly Reporting for Capital Market Intermediaries https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2193.zip
2194	Settlement of Client Funds lying with Broker Dealers https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2194.pdf
2199	Revision in Expiry Day of Index and Stock Derivatives Contracts https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2199.pdf
2200	Listing of Floating Rate Bonds issued by Varthana Finance Private Limited https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2200.zip
2203	Modifications under the International Financial Services Centres Authority (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, 2022 https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2203.zip
2214	Release of new ENIT module https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2214.zip
2216	Public Advisory: Safeguard Yourself Against Online Scams & Frauds https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2216.zip
2241	Trading system Password Policy https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2241.pdf
2242	Master Circular for Credit Rating Agencies, Investment Bankers and Debenture Trustees in the IFSC https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2242.zip
2249	Requirement of Exchange dues account-Optional https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2249.pdf
2257	Regulatory Framework for Global Access in the IFSC https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2257.zip
2259	Encryption/Decryption of Interactive Messages - Discontinuation of old Interactive Parameters https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2259.zip

Circular No.	Subject
2260	SMS and Email Alerts to Resident Indian individual investors https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2260.pdf
2278	Release of new ENIT module https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2278.zip
2280	Listing of Fixed Rate Bonds issued by Muthoot Finance Limited https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2280.zip
2281	Expiry of Global Access No Objection Certificate (NOC) and Reporting Obligations https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2281.zip
2287	Listing of Fixed Rate Bonds issued by State Bank of India (acting through its London Branch) https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2287.zip
2288	IFSCA (CMI) Regulations, 2025 - Extension of deadline for implementing revised norms for principal officer and compliance officer https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2288.zip
2291	IFSCA (CMI) Regulations, 2025 - Extension of deadline for compliance with revised net worth requirements https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2291.zip
2292	Regulatory Framework for Global Access in the IFSC - Amendments https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2292.zip
2295	Enhancement in Pre-close session at NSE IFSC https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2295.pdf
2296	Revised Consolidated Penalty Structure for Broker Dealers https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2296.zip

Circular No.	Subject
2297	Revision in Strike intervals in Options contracts on Indian Stocks https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2297.zip
2299	Clarification on the listing of convertible debt securities on recognized stock exchanges in the IFSC https://www.nseix.com/api/content/circulars/NSEIFSC_REG_2299.zip
2304	Muhurat Trading session on account of Diwali https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2304.pdf
2307	Revision in Expiry Day timings due to Daylight saving time https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2307.pdf
2308	Revision in Trading Hours for NSEIFSC Receipts on US Stocks due to Daylight saving time https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2308.pdf
2310	Introduction of Nifty 50 Index Options with Daily Expirations (ODTE) https://www.nseix.com/api/content/circulars/NSEIFSC_TRADE_2310.pdf

Circular No.	Subject
958	Computation of Margin Utilisation https://www.nseix.com/api/content/circulars/NICCL_RMS_958.pdf
973	Empanelment of Standard Chartered Bank (IBU) Ltd for issuance of collateral https://www.nseix.com/api/content/circulars/NICCL_RMS_973.pdf
992	Acceptance of Collateral https://www.nseix.com/api/content/circulars/NICCL_RMS_992.pdf
995	IFSCA (CMI) Regulations, 2025 - Extension of deadline for compliance with revised net worth requirements https://www.nseix.com/api/content/circulars/NICCL_RC_995.zip
998	Processing of Clearing Member Requests https://www.nseix.com/api/content/circulars/NICCL_RC_998.pdf
1001	Cross Margin benefit between different spread pairs https://www.nseix.com/api/content/circulars/NICCL_RMS_1001.zip
1003	Combined Futures and Options Position Limits https://www.nseix.com/api/content/circulars/NICCL_CS_1003.zip



Useful Links:

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<https://www.nseix.com/markets/products-ifsc>



<https://www.nseix.com/membership/RTP>



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